

FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: JUNE 27, 2016

AGENDA ITEM NUMBER: 17

**SUBJECT: AMENDMENT TO THE FY 2015-2016 FIRE TAX DISTRICT SPECIAL REVENUE FUND AND BUDGET ORDINANCE TO APPROPRIATE ADDITIONAL SALES TAX PROCEEDS
(FINANCE DEPARTMENT)**

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:- Recommend Approval

SUMMARY OF INFORMATION:-

Estimated sales tax proceeds allocated in the FY 2015-2016 Fire Tax District Special Revenue Fund and the Budget Ordinance based on the ad valorem method of distribution are transferred to the General Fund to support County Fire Protection. In the current fiscal year, it is projected that actual revenues will exceed estimates and an amendment to the 2015-2016 Fire Tax District Special Revenue Fund and Budget Ordinance are necessary in order to increase appropriations so that amounts in excess of original estimates may be transferred to the General Fund. The FY 2015-2016 Fire Tax District Special Revenue Fund and Section 7 of the FY 2015-2016 Budget Ordinance provide for the appropriations to the fire and fire/rescue protection districts.

The Finance Department requested these 2015-2016 Fire Tax District Special Revenue Fund and Budget Ordinance revisions for year-end preparation.

ATTACHMENTS: YES NO

SIGNATURE: _____

J. Dudley Abbotts, Jr.
COUNTY MANAGER

DATE: _____

June 22, 2016

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO FY 2015-2016
FIRE TAX DISTRICT SPECIAL REVENUE FUND AND BUDGET ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE: June 27, 2016

EXPLANATION: Estimated sales tax proceeds allocated in the FY 2015-2016 Fire Tax District Special Revenue Fund and the Budget Ordinance based on the ad valorem method of distribution are transferred to the General Fund to support County Fire Protection. In the current fiscal year, it is projected that actual revenues will exceed estimates and an amendment to the 2015-2016 Fire Tax District Special Revenue Fund and Budget Ordinance are necessary in order to increase appropriations so that amounts in excess of original estimates may be transferred to the General Fund. The FY 2015-2016 Fire Tax District Special Revenue Fund and Section 7 of the FY 2015-2016 Budget Ordinance provide for the appropriations to the fire and fire/rescue protection districts. The Finance Department requested these 2015-2016 Fire Tax District Special Revenue Fund and Budget Ordinance revisions for year-end preparation.

BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE
FY 2015-2016 FIRE TAX DISTRICT SPECIAL REVENUE FUND AND THE FY 2015 - 2016
BUDGET ORDINANCE ARE HEREBY AMENDED AS FOLLOWS:

INCREASE:	<u>BUDGET ORDINANCE SECTION 7. TAX LEVIES FOR FIRE & FIRE/RESCUE PROTECTION DISTRICTS, COLUMN 6 - SALES TAX PROCEEDS AND FIRE TAX DISTRICT SPECIAL REVENUE FUND AND TRANSFER TO GENERAL FUND.</u>	
	BEESON CROSS ROADS FTD	2,600
	BEESON CROSS ROADS Svc. Dist	300
	BELEWS CREEK FTD	2,600
	CITY VIEW FTD	400
	CLEMMONS FTD	11,900
	FOREST HILL FTD	200
	GRIFFITH FTD	1,300
	GUMTREE FTD	700
	HORNEYTOWN FTD	2,400
	KING of FORSYTH COUNTY FTD	1,900
	LEWISVILLE FTD	7,600
	MINERAL SPRINGS FTD	1,900
	MINERAL SPRINGS Svc. Dist	100
	MOUNT TABOR FTD	800
	OLD RICHMOND FTD	4,400
	PINEY GROVE FTD	7,100
	RURAL HALL FTD	1,900
	SALEM CHAPEL FTD	900
	SOUTH FORK FTD	100
	TALLEY'S CROSSING FTD	1,700
	TRIANGLE FTD	1,000
	UNION CROSS FTD	2,100
	VIENNA FTD	5,400
	WALKERTOWN FTD	2,000
	WEST BEND FTD	300
	TOTAL	<u>61,600</u>

NATURE OF TRANSACTION:
 Additional Revenue Available
 Transfer within Accounts of
 Same fund
 Other:

APPROVED BY BOARD OF COUNTY
 COMMISSIONERS AND ENTERED ON
 MINUTES DATED _____
 AGENDA ITEM NUMBER _____