

FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: JUNE 26, 2017

AGENDA ITEM NUMBER: 10

**SUBJECT: AMENDMENT TO THE FY 2016-2017 FIRE TAX DISTRICT SPECIAL REVENUE FUND AND BUDGET ORDINANCE TO APPROPRIATE ADDITIONAL SALES TAX PROCEEDS
(FINANCE DEPARTMENT)**

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval

SUMMARY OF INFORMATION:

Estimated sales tax proceeds allocated in the FY 2016-2017 Fire Tax District Special Revenue Fund and the Budget Ordinance based on the ad valorem method are transferred to the General Fund to support County Fire Protection. In the current fiscal year, it is projected that actual revenues will exceed estimates and an amendment to the 2016-2017 Fire Tax District Special revenue Fund and Budget Ordinance are necessary in order to increase appropriations so that amounts in excess of original estimates may be transferred to the General Fund. The FY 2016-2017 Fire Tax District Special Revenue Fund and Section 8 of the FY 2016-2017 Budget Ordinance provide for the appropriations to the fire and fire/rescue protection districts. The Finance Department requested these 2016-2017 Fire Tax District Special Revenue Fund and Budget Ordinance revisions for year-end preparation.

ATTACHMENTS: YES NO

SIGNATURE: _____

J. Kendrick Watts, Jr.
COUNTY MANAGER

DATE: June 21, 2017

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO FY 2016-2017
FIRE TAX DISTRICT SPECIAL REVENUE FUND AND BUDGET ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE: June 26, 2017

EXPLANATION: Estimated sales tax proceeds allocated in the FY 2016-2017 Fire Tax District Special Revenue Fund and the Budget Ordinance based on the ad valorem method are transferred to the General Fund to support County Fire Protection. In the current fiscal year, it is projected that actual revenues will exceed estimates and an amendment to the 2016-2017 Fire Tax District Special revenue Fund and Budget Ordinance are necessary in order to increase appropriations so that amounts in excess of original estimates may be transferred to the General Fund. The FY 2016-2017 Fire Tax District Special Revenue Fund and Section 8 of the FY 2016-2017 Budget Ordinance provide for the appropriations to the fire and fire/rescue protection districts. The Finance Department requested these 2016-2017 Fire Tax District Special Revenue Fund and Budget Ordinance revisions for year-end preparation.

BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE
FY 2016 - 2017 FIRE TAX DISTRICT SPECIAL REVENUE FUND AND THE FY 2016 - 2017
BUDGET ORDINANCE ARE HEREBY AMENDED AS FOLLOWS:

INCREASE:	<u>BUDGET ORDINANCE SECTION 8. TAX LEVIES FOR FIRE & FIRE/RESCUE PROTECTION DISTRICTS, COLUMN 6 - SALES TAX PROCEEDS AND FIRE TAX DISTRICT SPECIAL REVENUE FUND AND TRANSFER TO GENERAL FUND.</u>	
	BEESON CROSS ROADS FTD	500
	BEESON CROSS ROADS Svc. Dist	100
	BELEWS CREEK FTD	300
	GRIFFITH FTD	100
	HORNEYTOWN FTD	400
	MOUNT TABOR FTD	100
	TRIANGLE FTD	100
	UNION CROSS FTD	200
	WALKERTOWN FTD	<u>200</u>
	TOTAL	<u>2,000</u>

NATURE OF TRANSACTION:
 Additional Revenue Available
 Transfer within Accounts of
 Same fund
 Other:

APPROVED BY BOARD OF COUNTY
 COMMISSIONERS AND ENTERED ON
 MINUTES DATED _____
 AGENDA ITEM NUMBER _____