

FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: MAY 21, 2020 AGENDA ITEM NUMBER: 18

SUBJECT: RESOLUTION DENYING A REFUND REQUEST TO THE TAX ASSESSOR/COLLECTOR IN THE AMOUNT OF \$1,509.87

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:

SUMMARY OF INFORMATION:

In accordance with the provisions of N.C.G.S. 105-381, the Tax Assessor/Collector has determined that the taxpayer identified on the attached item is not eligible for a refund.

ATTACHMENTS: YES NO

SIGNATURE: _____ DATE: _____
COUNTY MANAGER

**RESOLUTION DENYING A REFUND REQUEST TO THE TAX
ASSESSOR/COLLECTOR IN THE AMOUNT OF \$1,509.87**

WHEREAS John Burgiss, Forsyth County Tax Assessor/Collector has certified that the taxes paid on the attached listing of city and county taxes were levied and assessed legally and without clerical error;

WHEREAS Masimo Americas Inc., a taxpayer, has made demand in writing for a refund of taxes, however, the tax amount has been certified by the Forsyth County Tax Assessor/Collector as not being in excess of the amounts legally due in accordance with N.C.G.S. 105-381; and

WHEREAS the Tax Assessor/Collector has therefore determined that, as a result of the foregoing, there were no overpayments of taxes which should be refunded for the following Fiscal Year:

2018 – 2019	\$1,509.87
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NOW, THEREFORE, BE IT RESOLVED, by the Forsyth County Board of Commissioners that the request for an individual refund of taxes in the amount of \$1,509.87 by Masimo Americas Inc., is hereby denied upon the recommendation of John Burgiss, Forsyth County Tax Assessor/Collector.

Adopted this 21st day of May 2020.

Account #	Tax Year	Actual Taxed Amount FC/WS	Depreciated Value from Amended Return	FC/WS Tax Rate	Late List Factor	Requested Tax Amount FC/WS	Refund \$ Request Result
3577072	2018	\$2,443.23	\$64,237.51	1.3209	1.1	\$933.36	\$1,509.87



FORSYTH COUNTY TAX ADMINISTRATION

Date Mailed: 2/12/2020

REQUEST FOR RELEASE OR REFUND OF OVERPAYMENT OF PROPERTY TAXES

Please check one option: Request is for Release (of UNPAID taxes) Request is for Refund (of PAID taxes)

NAME AS IT APPEARS ON ACCOUNT: Masimo Amencas Inc.

CONTACT INFORMATION: PHONE: 404.334.9416 EMAIL: Kristen.Foster@mfpocer.com

G.S. 105-381 states that requests for refunds must be made in writing within five (5) years from the date the tax first became due or within six (6) months of the date of payment of such tax, whichever is the later date. G.S. 105-381 states that requests for releases must be made in writing at any time prior to payment of the tax. Please furnish the requested information and return this form to the address below within ten (10) business days:

Forsyth County Tax Assessor
P. O. Box 757
Winston-Salem, NC 27102-0757

Attn: _____

Taxes for the year(s) 2018 have been paid(or taxed) on property identified as:

PIN or Account Number 0003577072

Total Amount Paid(or Taxed): \$ 2443.23

Please explain reason for release or refund: Amended return filed with corrected costs of assets at Wake Forest Baptist Hospital.

Has a release or refund been made on this same tax receipt before? If so, state reason for release/refund:

NO

*Signature of taxpayer: Kristen Foster Date: 2/12/2020

*Mailing address for refund: C/O Marvin F. Aber & Co.
PO Box 52427

Atlanta, GA 30355 Attn: Kristen Foster

*PLEASE ALLOW 8-10 WEEKS FOR PROCESSING OF RELEASE OR REFUND REQUEST



MARVIN F. POER AND COMPANY

AMERICA'S PROPERTY TAX ADVISOR

February 6, 2020

Forsyth County Tax Assessor
PO Box 757
Winston-Salem, NC 27102

RE: **Masimo Americas, Inc.**
Account Numbers 0003567510 and 0003577072

Dear Assessor,

Please find enclosed amended returns for the above accounts for tax years 2017 (just the one account, 0003567510) and 2018 (both accounts). It was discovered that Masimo mistakenly identified third party equipment as their own and it was assessed a markup. The costs listed on the amended returns are the corrected costs for those assets. Please review and let me know if you need anything else from me. Also, please advise when a refund would be issued since the values will now be lower and taxes already paid.

Regards,

Kristen Foster
Senior Consultant
404-334-9416
kristenfoster@mfpoer.com
Enclosure

3520 Piedmont Road NE, SUITE 410 Atlanta, GA 30305 404-982-6817 FAX 404-982-9968 WEB SITE: WWW.MFPOER.COM

Atlanta Boston Chicago Dallas Denver Ft. Lauderdale Houston Los Angeles Memphis Nashville
New York Orlando Phoenix San Antonio Seattle Washington, D.C.

Forsyth County Tax Assessor's Office
 Business Personal Property Listing
 TAX YEAR: 2018

AMENDED

FOR DEPARTMENT USE ONLY	ABSTRACT # 0003571072	TAX JURISDICTION/MUNICIPALITY	PENALTY %	PRIOR YEAR VALUE	TOTAL ASSESSED VALUE
OWNER ID: 15167198		NAICS: 423450	Principal Business Activity: Leased Medical Equip		
PHYSICAL ADDRESS (Where Assets are located): One Medical Center Blvd, Winston-Salem					
OTHER NC COUNTIES WHERE PERSONAL PROPERTY IS LOCATED: Various					

Masimo Americas, Inc.
 c/o Marvin F. Poer & Co.
 PO Box 52427
 Atlanta, GA 30355

BUSINESS INFORMATION

BUSINESS BEGAN (in this county) DATE: _____
 BUSINESS (fiscal) YEAR END: _____
OWNERSHIP TYPE - CHECK ONE:
 CORPORATION PROPRIETORSHIP
 PARTNERSHIP UNINCORP ASSOC.
 OTHER (SPECIFY) _____
BUSINESS CLASS - CHECK ONE:
 RETAIL WHOLESALE
 LEASING/RENTAL SERVICE
 FARMING MANUFACTURING
 OTHER (SPECIFY) _____

IF OUT OF BUSINESS COMPLETE THIS SECTION

DATE CEASED: _____	SOLD EQUIPMENT/FIXTURES/SUPPLIES TO: (BUYER'S ADDRESS & PHONE)	CONTACT PERSON FOR AUDIT: NAME: Kristen Foster ADDRESS: PO Box 52427 Atlanta, GA 30355 PHONE: 404.334.9416 EMAIL: kristen.foster@mfpcoer.com
CHECK ONE: <input type="checkbox"/> SOLD <input type="checkbox"/> CLOSED <input type="checkbox"/> BANKRUPT <input type="checkbox"/> OTHER		

SCHEDULE A REPORT ALL HISTORIC COSTS IN THE APPROPRIATE CATEGORY BELOW-SEE INSTRUCTIONS

YEAR ACQUIRED	GROUP(1) MACHINERY & EQUIPMENT				YEAR ACQUIRED	GROUP(3) OFFICE FURNITURE			
	ORIGINAL COSTS	ADDITIONS	DELETIONS	CURRENT YEAR COST		ORIGINAL COSTS	ADDITIONS	DELETIONS	CURRENT YEAR COST
2017				11,375					
TOTAL				11,375					

GROUP(2) CONSTRUCTION IN PROGRESS- SEE INSTRUCTIONS

List Total of ALL Personal Property Expenditures in CIP Account on January 1, 2020, but NOT included above. Itemize the assets listed in CIP on an attached sheet.

TOTAL CIP: \$

TO AVOID PENALTY, RETURN SIGNED COMPLETED LISTING OR EXTENSION NO LATER THAN JANUARY 31, 2020 TO:

P. O. Box 757
 Winston-Salem, NC 27102

Website: www.forsyth.cc/Tax/
 Email: businesslistinghelp@forsyth.cc

SCHEDULE G		LIST ALL ADDITIONS IN COLUMN (A) AND DELETIONS IN COLUMN (B) REPORTED IN GROUPS (1-8) OF SCHEDULE A						
(A) ACQUIRED ITEM DESCRIPTION	GROUP	COST	YEAR ACQUIRED		(B) DISPOSED ITEM DESCRIPTION	GROUP	COST	YEAR ACQUIRED

AFFIRMATION LISTING FORM MUST BE SIGNED BY A LEGALLY AUTHORIZED PERSON - SEE INSTRUCTIONS

LISTING MUST BE SIGNED BY A LEGALLY AUTHORIZED PERSON - Please check the capacity in which you are signing the affirmation.

For Individual Taxpayers: Taxpayer Guardian Authorized Agent Other person having knowledge of and charged with the care of the person and property of the taxpayer.

For Corporations, Partnerships, Limited Liability Companies, Unincorporated Associations:
 Principal Officer of the Taxpayer Title _____ Full-time employee of the taxpayer who has been officially empowered by a principal officer to list the property and sign the affirmation. Title _____

Authorized agent. If this capacity is selected, I certify that I have NCDOR Form AV-59 on file for this taxpayer: Yes No

Under penalties prescribed by law, I affirm that to the best of my knowledge and belief this listing, including any accompanying statements, inventories, schedules, and any other information is true and complete. (If this is signed by an individual other than the taxpayer, he affirms that he is familiar with the extent and true value of all of the taxpayer's property subject to taxation in this county and that his affirmation is based on all the information of which he has any knowledge.)

Signature Kristen Foster Date 2/6/2020

Kristen Foster
 Senior Consultant
 Marvin F. Poer & Company
 3520 Piedmont Rd, NE
 Suite 410 Attn: SPS
 Atlanta, GA 30305
 404.334.9416
 Email Address KristenFoster@mfpoer.com

Telephone Number _____ Fax Number _____

Any individual who willfully makes and subscribes an abstract listing required by this Subchapter II of Chapter 105 of the North Carolina General Statutes which he does not believe to be true and correct as to every material matter shall be guilty of a Class 2 misdemeanor. (Punishable by imprisonment up to 60 days.)



FORSYTH COUNTY TAX ADMINISTRATION

RETURN THE COMPLETED AND SIGNED FORM BY JANUARY 31, 2020 TO:

**PO Box 757
 Winston-Salem, NC 27102**

Website: www.forsyth.cc/Tax/
 Email: businesslistinghelp@forsyth.cc

Phone: 336-703-2300
 Fax: 336-727-2369

Located at: 201 N. Chestnut St. Winston Salem, NC 27101

INSTRUCTIONS – Listings due by January 31st, 2020.

Commonly Asked Questions

Who must file a listing, and what do I list?

Any individual(s) or business(es) owning or possessing personal property used or connected with a business or other income producing purpose on January 1st. Temporary absence of personal property from the place at which it is normally taxable shall not affect this rule. For example, a lawn tractor used for personal use, to mow the lawn at your home is not listed. However, a lawn tractor used as part of a landscaping business in this county must be listed if the lawn tractor is normally in this county, even if it happens to be in another state or county on January 1st, 2020.

NCGS §105-308 reads: "any person whose duty it is to list any property who willfully fails or refuses to list the same within the time prescribed by law shall be guilty of a Class 2 misdemeanor. The failure to list shall be prima facie evidence that the failure was willful."

A class 2 misdemeanor is punishable by imprisonment of up to 60 days.

When and where to list?

Listings are due on or before January 31st, 2020. Mailing address: Forsyth County Government Center, Personal Property Office, P. O. Box 757, Winston Salem, NC 27102
Street address: 201 N. Chestnut St. Winston Salem, NC. 27101.

As required by state law, late listings will be a penalty. An extension of time to list (Up Until April 15) may be obtained by sending a written request showing "good cause" to the Forsyth County Tax Administration by **January 31st, 2020.**

How do I list? – Three important rules:

- (1) Read these INSTRUCTIONS for each schedule or group. Contact our office if you need additional clarification. Phone # 336-703-2300
- (2) If a Schedule or Group does not apply to you, indicate so on the listing form, **DO NOT LEAVE A SECTION BLANK, DO NOT WRITE "SAME AS LAST YEAR"**. A listing form may be rejected for these reasons and could result in late listing penalties.
- (3) Listings must be filed based on the tax district where the property is physically located. If you have received multiple listing forms, each form must be completed separately.

INFORMATION SECTION

Complete all sections at the top of the form, whether or not they are specifically addressed in these INSTRUCTIONS. Attach additional sheets if necessary.

- (1) Other N.C. Counties where personal property is located: If your business has property normally located in other counties, list those counties here.
- (2) Contact person for audit: In case the Assessor's Office needs additional information, or to verify the information listed, indicate the person to be contacted. Include both phone # & email address.
- (3) Physical address: Please note here the location of the property. The actual physical location may be different from the mailing address. PO and Personal Mail Boxes are not acceptable!
- (4) Principal Business in this County: What does the listed business do? For example: Tobacco Farmer, Manufacture electrical appliances, Laundromat, Restaurant. The SIC or NAICS code may help describe this information, if you do not know the SIC or NAICS code, please write, "unknown".
- (5) Complete other requested business information. Make any address changes.
- (6) If out of business: If the business we have sent this form to has closed, complete this section and attach any additional information regarding the sale and disposal of the property.

SCHEDULE A

The year acquired column: These rows indicate by year, when you acquired the property being listed. All equipment should be listed in the original year acquired.

Schedule A is divided into eight (8) groups. Each is described below. Prior year cost (Original Costs) may be pre-printed. This column should contain the cost information from last year's listing. If it does not, please complete this column, referring back to your last year's listing. List Current Year's Cost (Total Cost) 100% cost of all depreciable personal property in your possession on January 1, 2020. Include all fully depreciated assets as well. Round amounts to the nearest dollar. Use the "Additions" and "Deletions" column to explain changes from "Original Cost" to "Total Cost". The "Original Cost" plus "Additions" minus "Deletions" should equal "Total Cost" If there are any additions and/or deletions, please attach an acquisitions and disposals detail. (See schedule G) If the deletion is a transferred or paid out lease, please note this, and to whom the property was transferred.

COST - Note that cost information you provide must include all costs associated with the acquisition as well as the costs associated with bringing that property into operation. These costs may include, but are not limited to, invoice cost, trade-in allowances, freight, installation costs, sales tax, expensed costs, and construction period interest.

The cost figures reported should be historical cost, which is the original cost of an item when first purchased, even if it was first purchased by someone other than the current owner. For example, you, the current owner, may have purchased equipment in 2003 for \$100, but the individual you purchased the equipment from acquired the equipment in 1998 for \$1000. You, the current owner, should report the property as acquired in 1998 for \$1000.

Multi-Situs Property Owners and Lessors

If you own multiple properties in one or more jurisdictions, for example, leased equipment or vending equipment, please submit your asset detail in an Excel spreadsheet, with the file name, business name, and year. File should contain all equipment at cost, sorted by tax jurisdiction, and include all information needed for valuation, including but not limited to, description, year acquired, and cost at the retail level of trade, physical location, and lessee.

Leasing companies must list property they lease at the retail trade level, even if their actual cost is at the manufacturer or wholesaler level of trade.

Group (1) Machinery & Equipment

This is the group used for reporting the cost of all machinery and equipment. This includes all warehouse and packaging equipment, as well as manufacturing equipment, production lines, hi-tech or low-tech. List the total cost by year of acquisition, including fully depreciated assets that are still connected with the business. For example, a manufacturer of textiles purchased a knitting machine in October 2006 for \$10,000. The sales tax was \$200, shipping charges were \$200, and installation costs were \$200. The total cost that the manufacturer should report is \$10,600, if no other costs were incurred. The \$10,600 should be added in group (1) to the 2006 "Original Costs" cost column, every year until it is removed.

Group (2) Construction in Progress (CIP)

CIP is business personal property which is under construction on January 1, 2020. The accountant will typically not capitalize the assets under construction until all of the costs associated with the asset are known. In the interim, the accountant will typically maintain the costs in a CIP account. The total of this account represents investment in tangible personal property, and is to be listed with the other capital assets of the business during the listing period. List in detail. If you have no CIP, write "none".

Group (3) Office Furniture & Fixtures

This group is for reporting the costs of all furniture & fixtures and small office machines used in the business operation. This includes, but is not limited to, file cabinets, desks, chairs, adding machines, curtains, blinds, ceiling fans, window air conditioners, telephones, intercom systems, and burglar alarm systems.

Group (4) Computer Equipment

This group is for reporting the costs of non-production computers & peripherals. This includes, but is not limited to, personal computers, midrange, or mainframes, as well as the monitors, printers, scanners, magnetic storage devices, cables, & other peripherals associated with those computers. This category also includes software that is capitalized and purchased from an unrelated business entity. Note: The development cost of software or any modification cost to software, whether done internally by the taxpayer or externally by a third party to meet the customer's specified needs is excluded and should not be reported. This does not include high tech equipment such as proprietary computerized point of sale equipment or high tech medical or computer controlled equipment, or the high-tech computer components that control the equipment. This type of equipment would be included in Group (1) or "other".

Group (5) Leasehold Improvements

This group includes improvements made by or for the business to real property leased or used by the business. The improvements may or may not be intended to remain in place at the end of the lease, but they must still be listed by the business, unless it has been determined that the improvements will be listed as real estate by the county for this tax year. Contact the county tax staff to determine whether the items are included in the real estate listing. Please attach an itemized schedule showing individual cost per item on leasehold improvements. **FAILURE TO DO SO WILL RESULT IN ALL LEASEHOLD IMPROVEMENTS BEING ASSESSED AS PERSONAL PROPERTY.** If you have made no improvements to leased property write "none".

Group (6) Expensed Items

This group is for reporting any assets which would typically be capitalized, but due to the business' capitalization threshold, have been expensed. (If you are able to provide the county tax office with a detailed list of cost and a description of the assets in the Expensed Item category, please do so.) Section 179 expensed items should be included in the appropriate group (1) through (4). Fill in the blank which asks for your business' "Capitalization Threshold." If you have no expensed items write "none".

Group (7) Supplies

This group is for reporting normal business operating supplies. List the cost on hand as of January 1, 2020. The temporary absence of property on January 1, 2020 does not mean it should not be listed if it is normally present. Supplies immediately consumed in the manufacturing process or that become a part of the property being sold, such as packaging materials, or a manufacturer's raw materials, do not have to be listed. Even though inventory is exempt, supplies are not. Even if a business carries supplies in an inventory account, they remain taxable. Supply Types: (1) Office/Janitorial/Barber/Beauty/Medical/Dental (2) Fuels held for consumption (3) Replacement and spare parts (4) Restaurant and hotel items : linens/smllwares/coolware not listed in Schedule A (5) Rental items not sold in the normal course of business and not listed in Schedule A (6) Miscellaneous Supplies

Group (8) Other

This group will be used to list all Farm Equip. and Other Long Life assets ie. Bank Vault Equipment, Safe Deposit Boxes and any other Business Personal Property assets not listed elsewhere in Schedule A.

SCHEDULE B: VEHICULAR EQUIPMENT – Attach additional detail as needed

Motor Vehicles registered with the NCDMV as of January 1 do not have to be listed. If you own Unregistered Vehicles, Multi-year tagged trailers, or special bodies attached they must be listed.

Effective January 1, 2014, IRP plated vehicles are required to be listed with the local county as part of the business personal property listing process, unless listed with NCDOR as Public Service.

SCHEDULE C: PROPERTY IN YOUR POSSESSION, BUT OWNED BY OTHERS

If on January 1st, 2020, you have in your possession any business machines, machinery, furniture, vending equipment, game machines, postage meters, or any other equipment which is loaned, leased, or otherwise held and not owned by you, a complete description and ownership of the property should be reported in this section. This information is for office use only. Assessments will be made to the owner/lessor. If you have already filed the January 15th, 2020 report required by §105-315, so indicate. If you have none, write "none" in this section. If property is held by a lessee under a "capital lease" where there is a conditional sales contract, or if title to the property will transfer at the end of the lease due to a nominal "purchase upon termination" fee, then the lessee is responsible for listing under the appropriate group.

SCHEDULE G: This schedule is to be used to identify, in detail, the acquisition and/or disposal activity reported in Schedule A. Attach an additional list if necessary.

SCHEDULE D, F, H, I and J: Use these forms to list to list Artwork, Displays Or Statues, Farm Equipment, Intangible Personal, Real Estate Improvements, Billboards or Outdoor Advertising Structures and Leased Equipment. These forms can be downloaded from DOR at http://www.dornc.com/downloads/property_listingform.html

AFFIRMATION

If the form is not signed by an authorized person, it may be rejected and could be subject to penalties. This section describes who may sign the listing form. Listings submitted by mail shall be deemed to be filed as of the date shown on the postmark affixed by the U.S. Postal Service. Any other indication of the date mailed (such as your own postage meter) is not considered and the listing shall be deemed to be filed when received in the office of the tax assessor. Any person who willfully attempts, or who willfully aids or abets any person to attempt, in any manner to evade or defeat the taxes imposed under this Subchapter (of the Revenue Laws), whether by removal or concealment of property or otherwise, shall be guilty of a Class 2 misdemeanor. (Punishable by imprisonment up to 60 days).

AMENDED

TAX YEAR 2018
FORSYTH COUNTY
NORTH CAROLINA
As Of January 1, 2018

NAME AND MAILING ADDRESS:
Masimo Americas Inc.
C/O Marvin F. Poer & Company
P O Box 52427
Atlanta, GA 30355

BUSINESS NAME AND LOCATION:
WAKE FOREST BAPTIST
ONE MEDICAL CTR BLVD
WINSTOM-SALEM, NC 27157

Summary by Acquisition Year for: MEDICAL ELECTRONIC MACHINERY & EQUIPMENT

Calendar Year of Acquisition	Original Cost	% Good (Trend Included)	Depreciated Value	Assessor's Use
2017	71,375.00	90.00	64,237.51	
TOTAL	71,375.00		64,237.51	

Amended Return

AMENDED

TAX YEAR 2018
FORSYTH COUNTY
NORTH CAROLINA
As Of January 1, 2018

Page: 1

NAME AND MAILING ADDRESS:

Masimo Americas Inc.
C/O Marvin F. Poer & Company
P O Box 52427
Atlanta, GA 30355

BUSINESS NAME AND LOCATION:

WAKE FOREST BAPTIST
ONE MEDICAL CTR BLVD
WINSTOM-SALEM, NC 27157

Asset Detail by Acquisition Date for: MEDICAL ELECTRONIC MACHINERY & EQUIPMENT

<u>Acquired</u>	<u>Asset Description</u>	<u>Original Cost</u>	<u>Depr Value</u>
07/2017	NIBP air hoses -for X2's	540.00	486.00
03/2017	MMS/X2/MP5/MP5SC Spo2 Reconfiguration	16,292.05	14,662.85
03/2017	MMS/X2/MP5/MP5SC Spo2 Reconfiguration	54,542.95	49,088.66