

FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: JANUARY 28, 2013 AGENDA ITEM NUMBER: 9

SUBJECT: AMENDMENT TO THE FY 2012-2013 BUDGET ORDINANCE TO APPROPRIATE AN ADDITIONAL \$150,000 OF REIMBURSABLE FUNDS FOR FILING TAX FORECLOSURE CASES TO COLLECT DELINQUENT PROPERTY TAX ACCOUNTS

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval

SUMMARY OF INFORMATION:

The attached Budget Ordinance Amendment appropriates an additional \$150,000 to be used for filing additional Tax Foreclosure proceedings. These funds will be used to extend a contract with an outside attorney to file more tax foreclosure cases to collect delinquent property tax accounts.

The costs associated with these foreclosures are fully reimbursable to the County.

ATTACHMENTS: YES NO

SIGNATURE: *J. Kimberly Watts, Jr.* DATE: January 17, 2013
COUNTY MANAGER

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
FY 2012-2013 BUDGET ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE: January 28, 2013

EXPLANATION:

The attached Budget Ordinance Amendment appropriates an additional \$150,000 to be used for filing additional Tax Foreclosure proceedings. These funds will be used to extend a contract with an outside attorney to file more tax foreclosure cases to collect delinquent property tax accounts.

The costs associated with these foreclosures are fully reimbursable to the County.

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF FORSYTH COUNTY THAT THE FY 2012-2013 BUDGET ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

INCREASE:	<u>SECTION 1. REVENUES.</u>	
	GENERAL FUND	
	OTHER REVENUES	<u>\$150,000.00</u>
INCREASE:	<u>SECTION 2. APPROPRIATIONS.</u>	
	GENERAL FUND	
	TAX ADMINISTRATION	<u>\$150,000.00</u>

NATURE OF TRANSACTION:
 Additional Revenue Available
 Transfer within Accounts of
Same fund
 Other:

APPROVED BY BOARD OF COUNTY
COMMISSIONERS AND ENTERED ON
MINUTES DATED _____
AGENDA ITEM NUMBER _____