

**Appropriation Transfers Report for July 2014**

**Forsyth County, N. C.**

Per Section 2 - Appropriations of the FY2014-2015 Adopted Budget Ordinance, please find the following appropriation transfer(s) processed in August 2014 for the purpose of assuring the administering of programs authorized in the Budget Ordinance. The Ordinance states that such actions are to be reported to the Board at its next Board meeting and recorded in the minutes of that meeting.

The appropriation transfers report consists of either:

1. Transfers between departments
2. Transfers out of Non-Departmental Contingency
3. Transfers for Departmental Special Gifts received

In July 2014, only one transaction occurred within the criteria outlined in Budget Ordinance. The FY2014-2015 Budget included general Contingency in Non-Departmental for the purposes of a safety net for unanticipated expenditures during the year.

**Appropriation Transfer(s)**

1. During May 2014 Primary Elections, the Democratic Primary for the 6th District U.S. House seat resulted in a runoff being called. The FY2014-2015 budget was adopted by the time the runoff election was set. Because the Board of Elections is under mandate to conduct the election, a transfer totaling \$106,155 was made from Non-Departmental Contingency to the Board of Elections Department.

DECREASE:	<u>SECTION 2. APPROPRIATIONS</u>	
	GENERAL FUND	
	NON-DEPARTMENTAL	
	OTHER SERVICES & ADJUSTMENTS	<u>\$ 106,155.00</u>
INCREASE:	<u>SECTION 2. APPROPRIATIONS</u>	
	GENERAL FUND	
	Board of Elections	<u>\$ 106,155.00</u>

The FY2014-2015 Budget included General County Contingency totaling \$750,000. With the above Contingency appropriation transfer, General Fund Contingency at fiscal month ending July 31, 2014 is \$643,845.

Fiscal Month	FY2015 Contingency Budget	Monthly Contingency Transaction	Contingency Balance as of Month-end
<i>July</i>	<i>\$750,000</i>	<i>\$106,155</i>	<i>\$643,845</i>

Respectfully Submitted,



Ronda D. Tatum  
Budget & Management Director