MEMORANDUM

TO:County CommissionersFROM:Damon Sanders-Pratt, Deputy ManagerRE:Mineral Springs Fire Truck Purchase/Vehicle Disposition NoticeDATE:January 5, 2021

Commissioners please see the attached memorandum from the Mineral Springs Volunteer Fire & Rescue Department. In fiscal year 2020, the Commissioners approved a .64/100 of a cent increase in that district for the purpose of Mineral Springs acquiring a replacement tanker truck.

In compliance with Section 12 of the revised fire service agreement with the County, Mineral Springs Volunteer Fire & Rescue Department sought and received approval for this truck purchase during the FY20 annual budget adoption. By the attached memorandum from the Department, they are providing confirmation of their truck purchase and notice of disposition of capital assets as a report for acceptance by the Commissioners.





Mineral Springs Vol. Fire & Rescue, Inc. 1338 Old Hollow Road Winston – Salem, N.C. 27105 PH: (336) 767-0411 Fax: (336) 767-0418

To Whom It May Concern,

The board and the firemen have decided to purchase a 2021 Fouts Tanker to replace the 1986 Grumman Tanker. The new tanker will be able to carry 3000 gallons of water which is 2000 gallons more than the old one. Once we take delivery of the new tanker, we have a buyer for the old tanker. We are using the requested tax increase of 1% that we requested 2 years ago to buy a truck. We have put money back for the down payment and will be using the year's income from that 1% increase to make the yearly payment on a loan we are seeking. The total cost of the truck is \$249,416.24. We will be putting down \$50,000.00 and financing the remaining amount. The payment will be around \$17,000.00 a year. Any questions please feel free to contact the Chief Norman E Walker at (336) 671-6014 or e-mail chief@msvfr18.com.

Thank You, Norman E Walker

Date: 12/22/2020