

## Principal Taxpayers - Forsyth County, North Carolina

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Fiscal Year Ended  
June 30, 2011

<u>Taxpayer</u>	<u>Type of Business</u>	<u>2011 Assessed Valuation</u>	<u>% of Total Assessed Valuation</u>
R. J. Reynolds Industries, Inc.	Tobacco, Foods, Petroleum and Transportation	\$896,447,570	2.65%
Wells Fargo Bank NA	Banking	292,816,580	0.87%
Duke Energy Corporation	Electric Utility	288,365,180	0.85%
Lowes Home Center	Retail	251,484,010	0.74%
JG Winston-Salem	Real Estate Management	203,206,800	0.60%
Time Warner Entertainment	Television Utilities	189,945,680	0.56%
Wake Forest University	Education/Healthcare	149,143,550	0.44%
Hanesbrands, Inc.	Textiles	147,579,350	0.44%
Wal-Mart Real Estate Bus Trust	Retail	124,471,330	0.37%
Highwoods/Forsyth Partners	Real Estate Management	114,981,900	0.34%
		<b><u>\$2,658,441,950</u></b>	<b><u>7.86%</u></b>

Note: Hanesbrands Inc includes property previously reported under Sara Lee Corporation.  
 JG Winston-Salem includes property previously reported under Winston-Salem Joint Ventures.  
 Wells Fargo Bank NA includes property previously reported under Wachovia NA.